

# A PROPOSED CONCEPTION FOR FACULTY DEVELOPMENT IN KNOWLEDGE MANAGEMENT IN LIGHT OF KNOWLEDGE ECONOMY CONCEPT

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**ABSTRACT** *Since the end of the last century, the world community underwent an important historical era characterized by a shift to what is called the society of knowledge economy. This shift has imposed the interest of communities in knowledge as an economic resource in a manner that exceeds its normal economic resources. To maximize the production of knowledge and make use of it, the concept of knowledge management has emerged, as a modern concept requires adoption and training. As universities are the most relevant human resources preparation and knowledge production, it was necessary for them to pay attention to the concept of knowledge management and its' skills training. Therefore, this research was conducted to develop a conception for faculty development in knowledge management in light of knowledge economy. A descriptive analytical approach of the relevant literature was used to determine the skills required, and then propose a conception for developing the skills of faculty members at universities, so that they can perform their roles in preparing a community capable of producing and handling knowledge to feed conversion requirements to knowledge economy. The study recommended the dissemination of the culture of knowledge management within universities and society, providing the requirements of different knowledge management processes, development of faculty members' skills according to the proposed scenario in this research, and the establishment of knowledge management centers in universities to follow up and facilitate all aspects of knowledge management.*

**KEY WORDS** :Knowledge economy, Knowledge administration.